

STAND. COM. REP. NO.

563

Honolulu, Hawaii

MAR 05 2015

RE: S.B. No. 1133  
S.D. 1

Honorable Donna Mercado Kim  
President of the Senate  
Twenty-Eighth State Legislature  
Regular Session of 2015  
State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 1133 entitled:

"A BILL FOR AN ACT RELATING TO CONFORMITY OF THE HAWAII  
INCOME TAX LAW TO THE INTERNAL REVENUE CODE,"

begs leave to report as follows:

The purpose and intent of this measure is to conform the state income tax to the Internal Revenue Code.

Your Committee received testimony in support of this measure from the Department of Taxation. Your Committee received comments on this measure from the Tax Foundation of Hawaii.

Your Committee finds that, according to section 235-3, Hawaii Revised Statutes, the intent of the state income tax law is to conform as closely as possible to the Internal Revenue Code. Your Committee further finds that this measure is the annual tax conformity bill submitted by the Department of Taxation pursuant to section 235-2.5, Hawaii Revised Statutes, to conform the state income tax law with the federal Internal Revenue Code by adopting changes made during the previous year that are appropriate for Hawaii law.

Your Committee has amended this measure by:

- (1) Adding a new section to the bill that amends section 235-2.4, Hawaii Revised Statutes, to make section 529A of the Internal Revenue Code operative; and

SB1133 SD1 SSCR LRB 15-1245.doc



- (2) Making a correction to accurately reflect the text of section 235-2.3, Hawaii Revised Statutes.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1133, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 1133, S.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Ways and Means,



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JILL N. TOKUDA, Chair



The Senate  
Twenty-Eighth Legislature  
State of Hawai'i

**Record of Votes**  
**Committee on Ways and Means**  
**WAM**

Bill / Resolution No.:* <div style="font-size: 1.5em; font-family: cursive;">SB 1133</div>	Committee Referral: <div style="font-size: 1.5em; font-family: cursive;">WAM</div>	Date: <div style="font-size: 1.5em; font-family: cursive;">02-17-15</div>																		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____																				
The Recommendation is: <div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <input type="checkbox"/> Pass, unamended 2312         </div> <div> <input checked="" type="checkbox"/> Pass, with amendments 2311         </div> <div> <input type="checkbox"/> Hold 2310         </div> <div> <input type="checkbox"/> Recommit 2313         </div> </div>																				
Members	Aye	Aye (WR)	Nay	Excused																
TOKUDA, Jill N. (C)	✓																			
KOUCHI, Ronald D. (VC)	✓																			
CHUN OAKLAND, Suzanne	✓																			
DELA CRUZ, Donovan M.				✓																
ENGLISH, J. Kalani	✓																			
GALUTERIA, Brickwood	✓																			
HARIMOTO, Breene	✓																			
INOUE, Lorraine R.	✓																			
RIVIERE, Gil	✓																			
RUDERMAN, Russell E.	✓																			
SLOM, Sam		✓	<del>PPK</del>																	
<b>TOTAL</b>	9	1	<del>PPK</del> 1	1																
Recommendation: <div style="display: flex; justify-content: space-around; margin-top: 5px;"> <input checked="" type="checkbox"/> Adopted         <input type="checkbox"/> Not Adopted         </div>																				
Chair's or Designee's Signature: <div style="font-size: 1.5em; font-family: cursive; text-align: center;">M. D. Miller</div>																				
<table style="width: 100%; font-size: 0.8em;"> <tr> <td style="width: 25%;">Distribution:</td> <td style="width: 25%;">Original</td> <td style="width: 25%;">Yellow</td> <td style="width: 25%;">Pink</td> </tr> <tr> <td></td> <td>File with Committee Report</td> <td>Clerk's Office</td> <td>Drafting Agency</td> </tr> <tr> <td></td> <td></td> <td></td> <td>Goldenrod</td> </tr> <tr> <td></td> <td></td> <td></td> <td>Committee File Copy</td> </tr> </table>					Distribution:	Original	Yellow	Pink		File with Committee Report	Clerk's Office	Drafting Agency				Goldenrod				Committee File Copy
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\*Only one measure per Record of Votes